## CHINA MINSHENG BANKING CORP., LTD. Capital Composition of 2020

#### **APPENDIX I: CAPITAL COMPOSITION**

Unit: million (in RMB), % (Data of the Group)

Core	e Tier 1 capital (CET1 capital):	Amount
1	Paid-in capital	43,782
2	Retained revenue	
2a	Surplus reserve	48,479
2b	General reserve	86,599
2c	Retained earnings	225,247
3	Accumulated other comprehensive income and public reserve	
3a	Capital reserve	57,419
3b	Others	-1,849
4	Amount as attributable to CET1 capital during the transition period (only applicable to non-shareholding company and mark "0" for the banks which are joint stock companies)	
5	Valid portion of minority interests	7,283
6	CET1 capital before regulatory adjustments	466,960
	1 capital: regulatory adjustments	
7	Prudential valuation adjustments	
8	Goodwill (net of deferred tax liabilities)	193
9	Other intangible assets (excluding land use rights) (net of deferred tax liabilities)	1,456
10	Net deferred tax assets due to operation losses subject to future profits	53
11	Cash-flow hedge reserves of the projects not measured at fair value	
12	Shortfall of provisions for loan impairment	
13	Gain on sale related to assets securitisation	
14	Unrealized gains and losses arising from the change in the fair value of debts due to the change in credit exposure	
15	Defined-benefit pension fund net assets (net of deferred tax liability)	
16	Ordinary shares held directly or indirectly by the Bank	
17	Reciprocal cross-holdings in CET1 capital instruments	
18	Deductible amount from insignificant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
19	Deductible amount from significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory	

	consolidation	
20	Mortgage servicing rights	
21	Deductible amount from other net deferred tax assets subject to future profits of the Bank	3,337
22	Deductible amount of non-deducted part of significant minority capital investments in CET1 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation and other net deferred tax assets subject to future profits of the Bank in excess of 15% of CET1 capital	
23	Of which: deductible amount from significant minority interests in financial institutions	
24	Of which: deductible amount from mortgage servicing rights	
25	Of which: deductible amount from other net deferred tax assets subject to future profits of the Bank	
26a	Investment on CET1 capital by financial sector entities that are under control but not subject to consolidation	
26b	Insufficiency in CET1 capital by financial sector entities that are under control but not subject to consolidation	
26c	Total amount of other deductible items of CET1 capital	
27	Non-deducted gap deductible from additional Tier 1 and Tier 2 capital	
28	Total regulatory adjustments to CET1 capital	5,039
29	CET1 capital	
	1 -	461,921
Addi	tional tier 1 capital (AT1 capital):	461,921
Addi	itional tier 1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium	461,921 69,860
30 31	Qualifying AT1 capital (AT1 capital):  Of which: classified as equity	
30 31 32	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities	69,860
30 31 32 33	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period	69,860
Addi 30 31 32	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital	69,860
Addi 30 31 32 33 34 35	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period  Valid portion of minority interests  Of which: instruments subject to phase out from AT1 capital after transitional period	69,860 69,860
Add: 30 31 32 33 34	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period  Valid portion of minority interests  Of which: instruments subject to phase out from AT1 capital	69,860 69,860
Addi 30 31 32 33 34 35 AT1	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period  Valid portion of minority interests  Of which: instruments subject to phase out from AT1 capital after transitional period  AT1 capital before regulatory adjustments  capital: regulatory adjustments	69,860 69,860 971
Addi 30 31 32 33 34 35 36 AT1 37	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period  Valid portion of minority interests  Of which: instruments subject to phase out from AT1 capital after transitional period  AT1 capital before regulatory adjustments  capital: regulatory adjustments  AT1 capital instruments held directly or indirectly by the Bank	69,860 69,860 971
Addi 30 31 32 33 34 35 36 AT1 37	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period  Valid portion of minority interests  Of which: instruments subject to phase out from AT1 capital after transitional period  AT1 capital before regulatory adjustments  capital: regulatory adjustments  AT1 capital instruments held directly or indirectly by the Bank  Reciprocal cross-holdings in AT1 capital instruments	69,860 69,860 971
Addi 30 31 32 33 34 35 36 AT1 37	Qualifying AT1 capital (AT1 capital):  Qualifying AT1 capital instruments plus related premium  Of which: classified as equity  Of which: classified as liabilities  Capital instruments subject to phase out from AT1 capital after transitional period  Valid portion of minority interests  Of which: instruments subject to phase out from AT1 capital after transitional period  AT1 capital before regulatory adjustments  capital: regulatory adjustments  AT1 capital instruments held directly or indirectly by the Bank	69,860 69,860 971

41a	Investments in AT1 capital instruments issued by financial sector entities that are under control but not subject to consolidation	
41b	Insufficiency in AT1 capital by financial sector entities that are under control but not subject to consolidation	
41c	Other deduction in AT1 capital	
42	Non-deducted gap deductible from tier2 capital	
43	Total regulatory adjustments to AT1 capital	404
44	AT1 capital	70,427
45	Tier 1 capital (CET1 capital + AT1 capital)	532,348
Tier	2 capital:	
46	Qualifying Tier 2 capital instruments plus related premium	143,947
47	Capital instruments subject to phase out from Tier 2 capital after transitional period	3,996
48	Valid portion of minority interests	1,943
49	Of which: instruments subject to phase out after transitional period	
50	Surplus provisions for loan impairment included in Tier 2 capital	29,234
51	Tier 2 capital before regulatory adjustments	175,124
Tier	2 capital: regulatory adjustments	
52	Tier 2 capital held directly or indirectly by the Bank	
53	Reciprocal cross-holdings in Tier 2 capital instruments	
54	Deductible amount from insignificant minority capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
55	Significant minority capital investments in Tier 2 capital instruments issued by financial sector entities that are outside the scope of regulatory consolidation	
56a	Investments in Tier 2 capital instruments issued by financial sector entities that are under control but not subject to	
	consolidation	
56b	consolidation  Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation	
56b 56c	Insufficiency in Tier 2 capital by financial sector entities that	
	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation	
56c	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation  Other deduction in Tier 2 capital	175,124
56c 57	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation Other deduction in Tier 2 capital  Total regulatory adjustments to Tier 2 capital	- 175,124 707,472
56c 57 58	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation Other deduction in Tier 2 capital  Total regulatory adjustments to Tier 2 capital  Tier 2 capital	
56c 57 58 59 60	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation Other deduction in Tier 2 capital  Total regulatory adjustments to Tier 2 capital  Tier 2 capital  Total capital (Tier 1 capital + Tier 2 capital)	707,472
56c 57 58 59 60	Insufficiency in Tier 2 capital by financial sector entities that are under control but not subject to consolidation Other deduction in Tier 2 capital  Total regulatory adjustments to Tier 2 capital  Tier 2 capital  Total capital (Tier 1 capital + Tier 2 capital)  Total risk-weighted assets	707,472

	13.04%
Institution specific buffer requirement	
Of which: capital conservation buffer requirement	135,646
Of which: countercyclical buffer requirement	-
Of which: G-SIB buffer requirement	
CET1 capital available to meet buffers (as a percentage of	3.51%
risk weighted assets)	3.3170
nal minima	
National CET1 capital adequacy ratio	5%
National Tier 1 capital adequacy ratio	6%
National capital adequacy ratio	8%
nts below the thresholds for deduction	
Insignificant minority capital investments in CET1 capital	
instruments, AT1 capital instruments and Tier 2 capital	8,164
	0,104
* * *	
	2,693
	1.5
Bank (net of deferred tax liability)	46,526
cable caps on the inclusion of provisions for loan	
rment in Tier 2 capital	
	101,906
= = =	62,377
internal ratings-based approach	
Cap for inclusion of surplus provisions for loan impairment in	
Tier 2 under internal ratings-based approach	
=	
Amount attributable to AT1 capital subject to transitional	
period arrangement	
Amount excluded from AT1 capital due to transitional period	
	3,996
period arrangement	
C C C I I I I I I I C I C I C I C I C I	Of which: capital conservation buffer requirement Of which: countercyclical buffer requirement Of which: G-SIB buffer requirement CET1 capital available to meet buffers (as a percentage of risk weighted assets)  nal minima National CET1 capital adequacy ratio National Tier 1 capital adequacy ratio National capital adequacy ratio National capital adequacy ratio Insignificant minority capital investments in CET1 capital nstruments, AT1 capital instruments and Tier 2 capital nstruments issued by financial sector entities that are outside the scope of regulatory consolidation Significant minority capital investments in CET1 capital nstruments, AT1 capital instruments and Tier 2 capital nstruments, AT1 capital instruments and Tier 2 capital nstruments, Significant minority capital investments in CET1 capital nstruments issued by financial sector entities that are outside the scope of regulatory consolidation Mortgage servicing rights (net of deferred tax liability) Other net deferred tax assets subject to future profits of the Bank (net of deferred tax liability) Cable caps on the inclusion of provisions for loan rement in Tier 2 capital Actual provisions for loan impairment subject to standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under internal ratings-based approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus provisions for loan impairment in Tier 2 under standardised approach Cap for inclusion of surplus p

### APPENDIX II: DESCRIPTION OF RELATED ITEMS

Unit: million (in RMB)

	Balance sheet under regulatory scope of consolidation	Note
Goodwill	193	a
Intangible assets	4,938	b
Deferred income tax liabilities	117	
Of which: deferred tax liabilities related to goodwill		С
Of which: deferred tax liabilities related to other intangible assets (excluding land use rights)		d
Paid-in capital	43,782	
Of which: valid portion of CET1 capital	43,782	e
Of which: valid portion of AT1 capital		f

# APPENDIX III: CORRESPONDENCE BETWEEN BALANCE SHEET UNDER REGULATORY SCOPE OF CONSOLIDATION AND CAPITAL COMPOSITION

Unit: million (in RMB)

	CET1 capital	Amount	Note
1	Paid-in capital	43,782	e
2a	Surplus reserve	48,479	
2b	General reserve	86,599	
2c	Retained earnings	225,247	
3a	Capital reserve	57,419	
8	Goodwill (net of related tax liabilities)	193	a-c

#### APPENDIX IV: MAIN FEATURES OF CAPITAL INSTRUMENTS

1	Issuer		China Minsheng Banking Corp., Ltd.									
2	Identification Code	1108002	1628014	4609	1728016	1728023	1928002	1928013	360037	2028022		
3	Applicable law	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀行資本管理 辦法(試行)》) and Securities Law of the People's Republic of China (《中華 人民共和國 證券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) (《商業銀行資本管理辦法(試行)》) and Securities Law of the People's Republic of China (《中華人民共和國證券法》), etc.	The establishment and issue of the Offshore Preference Shares and the rights and obligations (including non-contractu al rights and obligations) attached to them are governed by, and shall be construed in accordance with, the PRC laws	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀行資本管理 辦法(試行)》) and Securities Law of the People's Republic of China (《中華 人民共和國 證券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) (《商業銀行資本管理辦法(試行)》) and Securities Law of the People's Republic of China (《中華人民共和國證券法》), etc.	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀行資本管理 辦法(試行)》) and Securities Law of The People's Republic of China (《中華 人民共和國 證券法》), etc.	PRC/ Administrative Measures for the Capital of Commercial Banks (for Trial Implementation) (《商業銀行資本管理辦法(試行)》) and Securities Law of The People's Republic of China (《中華人民共和國證券法》), etc.	PRC/Guiding Opinions on Launching the Pilot Program of Preferred Shares(關於 開展優先股 試點的指導 意見), Regulations of Trial of Preference Shares (優先 股試點管理 辦法), Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀 行資本管理 辦法(試行)》) and Guiding Opinions on	PRC/ Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on) (《商業銀 行資本管理 辦法(試行)》) and Securities Law of The People's Republic of China (《中華 人民共和國 證券法》), etc.		

4	Regulatory								Commercial Banks Offering Preferred Shares to Replenish Tier 1 Capital (關於商業銀 行發行優先 股補充一級 資本的指導 意見), etc.	
4	treatment									
5	Of which: transition arrangement of Administrativ e Measures for the Capital of Commercial Banks (for Trial Implementati on)(《商業銀 行資本管理 辦法(試行)》)	Included in regulatory capital (reducing annually)	Included in regulatory capital	Included in regulatory capital						

6	Of which: post transition arrangement of Administrativ e Measures on Capital of Commercial Banks (for Trial Implementati on)(《商業銀 行資本管理 辦法(試行)》)	Not Included in regulatory capital	Included in regulatory capital	Included in regulatory capital	Included in regulatory capital					
7	Of which: Applicable to bank/group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level	Bank and group level
8	Category of instrument	Subordinated bonds	Tier 2 capital bonds	Offshore preference shares	Tier 2 capital bonds	Tier 2 capital bonds	Tier 2 capital bonds	Undated additional Tier 1 capital bonds	Domestic preference shares	Tier 2 capital bonds
9	Amount recognized in regulatory capital (Unit: million)	RMB3,996	RMB19,985	Equal to RMB9,892	RMB14,987	RMB14,987	RMB39,993	RMB39,993	RMB19,975	RMB49,999
10	Par value of instrument (Unit: million)	RMB4,000	RMB20,000	USD1,439	RMB15,000	RMB15,000	RMB40,000	RMB40,000	RMB20,000	RMB50,000
11	Accounting classification	Debt securities	Debt securities	Other equity instruments	Debt securities	Debt securities	Debt securities	Other equity instruments	Other equity instruments	Debt securities

		issued	issued		issued	issued	issued			issued
12	Initial date of issuance	2011-3-18	2016-8-30	2016-12-14	2017-9-12	2017-11-27	2019-2-27	2019-5-31	2019-10-15	2020-6-24
13	Perpetual or dated	Dated	Dated	Perpetual	Dated	Dated	Dated	Perpetual	Perpetual	Dated
14	Of which: original maturity date	2026-3-18	2026-8-31	-	2027-9-14	2027-11-29	2029-3-1	-	-	2030-6-29
15	Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
16	Of which: redemption date and amount (Unit: million)	2021-3-18, 4,000	2021-8-31, 20,000	The first redemption date will be 2021-12-14 (full or partial redemption)	2022-9-14, 15,000	2022-11-29, 15,000	2024-3-1, 40,000	The first redemption date will be 2024-6-4 (full or partial redemption)	The first redemption date will be 2024-10-18 (full or partial redemption)	2025-6-29, 50,000
17	Of which: subsequent redemption date, if applicable	Nil	Nil	12/14 in every year since the first redemption date	Nil	Nil	Nil	6/4 in every year since the first redemption date	10/18 in every year since the first redemption date	Nil
18	Coupons/divi dends									

19	Of which:	Fixed interest	Fixed interest	Floating	Fixed interest	Fixed interest	Fixed interest	Par interest	Floating	Fixed interest
	fixed or	rate	rate	interest rate.	rate	rate	rate	rate will be	interest rate.	rate
	floating			The dividend				adjusted once	The dividend	
	dividend/coup			rate will be				every five	rate will be	
	on			fixed for the				years from	fixed for the	
				dividend				the payment	dividend	
				adjustment				due date of	adjustment	
				period				initial issue.	period	
				(five-year				Interest will	(five-year	
				period) and				be paid at	period) and	
				the dividend				fixed interest	the dividend	
				rate will be				rate within	rate will be	
				reset every				the five year	reset every	
				five years				period	five years	
20	Of which: Par	5.70%	3.50%	The interest	4.70%	4.70%	4.48%	The interest	The interest	3.75%
	interest rate			rate for the				rate for the	rate for the	
				first five				first five	first five	
				years will be				years will be	years will be	
				4.95%. If no				4.85%. If no	4.38%. If no	
				redemption				redemption	redemption	
				right is				right is	right is	
				exercised as				exercised as	exercised as	
				by the end of				by the end of	by the end of	
				the five-year				the five-year	the five-year	
				period, the				period, the	period, the	
				interest rate				interest rate	interest rate	
				will be reset				will be reset	will be reset	
				every five				every five	every five	
				years. The				years. The	years. The	
				interest rate				interest rate	interest rate	
				shall be the				shall be the	shall be the	
				sum of the				sum of the	sum of the	
				yield of				benchmark	benchmark	
				five-year US				rate at the	rate as at the	
				bonds at the				date of the	date of the	

				date of the reset and 314.7 base points				reset and fixed interest spread upon issue	reset and fixed interest spread upon issue	
21	Of which: existence of a dividend stopper	No	No	Yes	No	No	No	Yes	Yes	No
22	Of which: discretion to cancel coupon/divide nd	No discretion	No discretion	Full discretion	No discretion	No discretion	No discretion	Full discretion	Full discretion	No discretion
23	Of which: existence of redemption incentive mechanism	No	No	No	No	No	No	No	No	No
24	Of which: cumulative or non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve	Non-cumulati ve
25	Conversion into shares	No	No	Yes	No	No	No	No	Yes	No
26	Of which: if convertible, the trigger event(s) of the conversion	N/A	N/A	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the CET 1 capital adequacy ratio of the Bank drops to	N/A	N/A	N/A	N/A	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the CET 1 capital adequacy ratio of the Bank drops to	N/A

5.125% or	5.125% or
below; upon	below; upon
the	the
occurrence of	occurrence of
a	a
Non-Viability	Non-Viability
Trigger	Trigger
Event, in	Event, in
which the	which the
CBIRC has	CBIRC has
decided that	decided that
without a	without a
conversion or	conversion or
write-off of	write-off of
the Bank's	the Bank's
capital, the	capital, the
Bank would	Bank would
become	become
non-viable or	non-viable or
relevant	relevant
authorities	authorities
have decided	have decided
that a public	that a public
sector	sector
injection of	injection of
capital or	capital or
equivalent	equivalent
support is	support is
necessary,	necessary,
without which	without which
the Bank	the Bank
would	would
become	become
nonviable	nonviable

27	Of which: if	N/A	N/A	Upon the	N/A	N/A	N/A	N/A	Upon the	N/A
	convertible,			occurrence of					occurrence of	
	fully or			an Additional					an Additional	
	partially			Tier 1 Capital					Tier 1 Capital	
				Trigger					Trigger	
				Event, the					Event, the	
				shares shall					shares shall	
				be converted					be converted	
				fully or					fully or	
				partially;					partially;	
				upon the					upon the	
				occurrence of					occurrence of	
				a					a	
				Non-Viability					Non-Viability	
				Trigger					Trigger	
				Event, the					Event, the	
				shares shall					shares shall	
				be converted					be converted	
				fully					fully	
28	Of which: if	N/A	N/A	Initial	N/A	N/A	N/A	N/A	Initial	N/A
	convertible,			conversion					conversion	
	the			price is					price is	
	determination			equivalent to					equivalent to	
	method of the			the average					the average	
	conversion			trading price					trading price	
	price			of H Shares					of A Shares	
				for 20 days					for 20 days	
				immediately					immediately	
				before the					before the	
				date of					date of	
				announcemen					announcemen	
				t of the Board					t of the Board	
				resolution in					resolution in	
				respect of the					respect of the	
				proposal of					proposal of	

				the issuance of the Offshore Preference Shares.					the issuance of the Preference Shares.	
29	Of which: if convertible, mandatory conversion or not	N/A	N/A	Yes	N/A	N/A	N/A	N/A	Yes	N/A
30	Of which: if convertible, specify instrument type convertible into	N/A	N/A	Core Tier 1 capital	N/A	N/A	N/A	N/A	Core Tier 1 capital	N/A
31	Of which: if convertible, specify issuer of instrument convertible into	N/A	N/A	The Bank	N/A	N/A	N/A	N/A	The Bank	N/A
32	Write-down or not	No	Yes	No	Yes	Yes	Yes	Yes	No	Yes
33	Of which: if write-down, trigger event(s) of the write-down	N/A	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	N/A	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,	Upon the occurrence of an Additional Tier 1 Capital Trigger Event, in which the Issuer's CET1 Capital Adequacy	N/A	The occurrence of the earlier of the following two situations: (i) the CBIRC deciding that a write-down is necessary,

	-					1	
	without which	without which	without which	without which	Ratio drops to		without which
	the issuer is	the issuer is	the issuer is	the issuer is	5.125% or		the issuer is
	no longer able	no longer able	no longer able	no longer able	below, the		no longer able
	to sustain	to sustain	to sustain	to sustain	Issuer has the		to sustain
	itself; and (ii)	itself; and (ii)	itself; and (ii)	itself; and (ii)	right, subject		itself; and (ii)
	any relevant	any relevant	any relevant	any relevant	to the		any relevant
	authorities	authorities	authorities	authorities	approval of		authorities
	deciding that	deciding that	deciding that	deciding that	the CBIRC		deciding that
	a public	a public	a public	a public	but without		a public
	sector	sector	sector	sector	the need for		sector
	injection of	injection of	injection of	injection of	the consent of		injection of
	capital or	capital or	capital or	capital or	the		capital or
	equivalent	equivalent	equivalent	equivalent	Bondholders,		equivalent
	support is	support is	support is	support is	to write down		support is
	necessary,	necessary,	necessary,	necessary,	all or part of		necessary,
	without which	without which	without which	without which	the aggregate		without which
	the issuer is	the issuer is	the issuer is	the issuer is	amount of the		the issuer is
	no longer able	no longer able	no longer able	no longer able	Bonds then		no longer able
	to sustain	to sustain	to sustain	to sustain	issued and		to sustain
	itself	itself	itself	itself	outstanding,		itself
	100011	100011	100011	100011	in order to		100011
					restore the		
					CET 1		
					Capital		
					Adequacy		
					Ratio to		
					above		
					5.125%.		
					Upon the		
					occurrence of		
					a Tier 2		
					Capital		
					Trigger		
					Event, the		
					Issuer has the		
					right to write		

off in whole, without the need for the consent of the Bondholders, the aggregate principal amount of the Bonds then issued and outstanding according to the outstanding par value. A
without the need for the consent of the Bondholders, the aggregate principal amount of the Bonds then issued and outstanding according to the outstanding
need for the consent of the Bondholders, the aggregate principal amount of the Bonds then issued and outstanding according to the outstanding
consent of the Bondholders, the aggregate principal amount of the Bonds then issued and outstanding according to the outstanding
Bondholders, the aggregate principal amount of the Bonds then issued and outstanding according to the outstanding
the aggregate principal amount of the Bonds then issued and outstanding according to the outstanding
principal amount of the Bonds then issued and outstanding according to the outstanding
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Tier 2 Capital
Trigger Event
refers to the
earlier of the
following
events: (a) the
evenus. (a) the
CBIRC
having
decided that
the Issuer
would
become
non-viable
without a
write-off; (b)
ony relevant
any relevant
authority
having
decided that a
public sector
injection of

								capital or equivalent support is necessary, without which the Issuer would become non-viable.		
34	Of which: if write-down, fully or partially	N/A	Fully	N/A	Fully	Fully	Fully	Fully or partially for triggering events involving additional Tier 1 capital instruments; fully for triggering events involving Tier 2 capital instruments	N/A	Partially or fully
35	Of which: if write-down, permanent or temporary	N/A	Permanent	N/A	Permanent	Permanent	Permanent	Permanent for triggering events involving Tier 2 capital instruments	N/A	Permanent
36	Of which: if temporary write-down, description of recovery mechanism of	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

	carrying amount									
37	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors but rank ahead of additional Tier 1 capital instruments and hybrid capital bonds	The claims in respect of the Bonds will, in the event of the winding-up of the Issuer, be subordinated to the claims of depositors and general obligations of the Issuer and rank in priority to the claims of all holders of equity capital, additional Tier 1 capital instruments and hybrid capital bonds of the Issuer, present or future, and will rank at least pari passu with the claims in respect of any	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank, general creditors and holders of subordinated bonds, convertible bonds as well as Tier 2 capital bonds, but rank in priority to ordinary shareholders	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors and ranked ahead of equity capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue which have the same position in subordination hierarchy in liquidation for the current	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors and ranked ahead of equity capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue which have the same position in subordination hierarchy in liquidation for the current	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank and ordinary creditors and ranked ahead of equity capital of the issuer, additional Tier 1 capital instruments and hybrid capital bonds; It shall rank pari passu among other subordinated bonds in issue which have the same position in subordination hierarchy in liquidation for the current	The claims in respect of the Bonds, in the event of a winding-up of the Issuer, will be subordinated to claims of depositors, general creditors, and subordinated obligations that ranks senior to the Bonds; will rank in priority to all classes of shares held by the Issuer's shareholders and pari passu with the claims in respect of any other additional Tier 1 capital instruments of	The claims in respect of the Bonds shall be subordinated to the depositors of the Bank, general creditors and subordinated obligations (including but not limited to holders of subordinated bonds, hybrid capital bonds and Tier 2 capital bonds), and rank in priority to ordinary shareholders and pari passu without any preference among themselves	The claims in respect of the repayments of the principal and interests shall be subordinated to the depositors of the Bank and general creditors, but in priority to equity capital, additional Tier 1 capital instruments and hybrid capital bonds, and will rank pari passu among other subordinated obligations previously issued that rank the same with the Bonds in the event of a winding-up,

			other subordinated indebtedness of the Issuer, present or future (including any other Tier 2 capital instruments expressed to rank pari passu with the Bonds which may be issued in the future by the Issuer).		period, and rank pari passu among the Tier 2 capital bonds to be issued.	period, and rank pari passu among the Tier 2 capital bonds to be issued.	period, and rank pari passu among the Tier 2 capital bonds to be issued.	the Issuer that rank pari passu with the Bonds. If subsequent amendments to the PRC Enterprise Bankruptcy Law or relevant regulations are applicable, such relevant laws and regulations shall prevail.		and rank pari passu among other Tier 2 capital instruments which may be issued in the future.
38	Temporary non-complian t features	Yes	No	No	No	No	No	No	No	No
39	Of which: if yes, specify non-complian t features	Without write-down or convertible feature	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A